

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7751**

**BILL NUMBER:** HB 1710

**NOTE PREPARED:** Feb 16, 2007

**BILL AMENDED:** Feb 15, 2007

**SUBJECT:** Dishonored Check Charges.

**FIRST AUTHOR:** Rep. Herrell

**FIRST SPONSOR:**

**BILL STATUS:** 2nd Reading - 1st House

**FUNDS AFFECTED:**      **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** (Amended) The bill requires a special counsel or collection agency that makes a claim on behalf of the Department of State Revenue or a county treasurer to levy on a taxpayer's property at a financial institution to: (1) submit certain information concerning the claim to the financial institution; and (2) pay a fee of \$10 for each claim submitted to the financial institution. The bill also provides that a financial institution, special counsel, or collection agency may not assess or pass along the \$10 fee to: (1) the Department; (2) the county treasurer; (3) the taxpayer; or (4) any other individual or governmental unit.

The bill prohibits a bank from charging a fee for a dishonored check to any party other than the maker or drawer of the check, to the extent the prohibition applies to a federally chartered bank.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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